

Meat Industry Employees' Superannuation Fund Pty Ltd

Remuneration Disclosures for the Directors and Executive Officers

Details of the remuneration paid to the Directors of the Trustee and the Executive Officers of the Fund for the past two completed years or the period in those years during which they have been in the role are set out below. The 2015/16 amount is followed by the 2014/15 amount in brackets.

Directors	Short-term employment benefits		Post-employment benefits	Long-term employee benefits
	Cash salary or fees	Non-monetary benefits	Superannuation contributions	Long service leave
Chris White	\$34,950 (\$33,364)	-	\$3,320 (\$3,169)	-
Independent Chairperson since 07/02/2014				
Paul Conway	\$17,805 (\$17,888)	-	-	-
Member Representative Director since 14/11/1995				
Kent Dickens	-	-	-	-
Employer Representative Director since 23/03/2005				
Robert Jackson	-	-	-	-
Employer Representative Director since 07/04/2005				
Bruce Ede	-	-	-	-
Employer Representative Director since 24/11/2011				
Robert Slimmon	\$1,560 (\$1,760)	-	-	-
Member Representative Director since 29/06/2012				
Daryl Holloway	-	-	-	-
Employer Representative Director since 13/01/2015				
Matt Journeaux	-	-	-	-
Member Representative Director since 11/03/2016				

Directors	Short-term employment benefits		Post-employment benefits	Long-term employee benefits
	Cash salary or fees	Non-monetary benefits	Superannuation contributions	Long service leave
Patricia Fernandez	-	-	-	-
Member Representative Director since 04/06/2016				
Charlie Donzow	-	-	-	-
Member Representative Director from 23/05/2005 until 03/06/2016				
Brian Crawford	-	-	-	-
Member Representative Director from 25/06/2009 until 15/12/2015				
Sonia Takla	-	-	-	-
Employer Representative Director from 28/06/2007 until 16/10/2014				

Executive Officers	Short-term employment benefits				Post-employment benefits		Long-term employee benefits	
	Cash salary or fees		Non-monetary benefits		Superannuation contributions		Long service leave	
Bill McRobert	\$209,736	(\$201,160)	\$7,851	(\$7,264)	\$35,000	(\$35,000)	\$5,473	(\$5,262)
Fund Manager/CEO since 26/11/2007								
Mary McLaughlin	\$164,655	(\$174,110)	\$5,361	(\$5,920)	\$34,263	(\$34,972)	-	-
Investment Manager/CIO since 01/08/2013								
Jon Addison	-	(\$43,595)	-	(\$1,204)	-	(\$3,849)	-	(\$1,022)
Investment Manager from 03/06/1999 until 01/08/2013. Investment Consultant from 01/08/2013 until 29/05/2015								
Chris Salamousas	\$173,518	(\$167,052)	\$7,851	(\$7,264)	\$14,043	(\$13,340)	\$3,893	(\$3,779)
Assistant Fund Manager/Fund Accountant since 10/06/1997								
Tracey Dunstone	\$121,628	(\$111,579)	\$6,701	(\$6,020)	\$35,000	(\$35,000)	\$3,366	(\$3,268)
Administration Manager since 23/01/2008								
Lucy Torrens	\$17,674	(\$22,961)	\$2,680	(\$2,910)	\$29,110	(\$28,804)	\$1,046	(\$1,605)
Systems Manager since 31/01/2011								
Marek Petrovs	-	(\$36,000)	-	-	-	-	-	-
Property Consultant from 01/07/1997 until 29/05/2015								
Lisa Saunders	\$31,926	(\$31,118)	-	-	-	-	-	-
Risk Manager since 28/05/2013								

Notes

1. The Director fees shown for Paul Conway were paid to Paul's Employer, the Australasian Meat Industry Employees Union.
2. MIESF does not pay short-term cash profit-sharing or other bonuses.
3. The non-monetary benefits are for car parks, including fringe benefits tax.

4. The only "other short-term employee benefits" paid are to Bill McRobert for reimbursement of fuel costs, including fringe benefits tax. These amounts have been included in Bill's cash salary or fees.
5. MIESF does not pay post-employment benefits (other than superannuation contributions).
6. MIESF does not pay long-term employee benefits other than long service leave. The long service leave amounts shown are for entitlements accrued but not paid during the year.
7. During the period from 01/07/2014 until 30/06/2016 MIESF paid termination benefits to Jon Addison in July 2015 of \$51,832 being unused leave entitlements.
8. No Directors or Executive Officers have received a sign-on bonus or any other payments for agreeing to take up a new position as a Director or as an Executive Officer of MIESF since 01/07/2014.
9. MIESF does not make share-based payments.
10. There were no contracts for services negotiated during the period 01/07/2015 to 30/06/2016.