



**Meat Industry Employees' Superannuation Fund Pty Ltd.** ACN 005 793 199  
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### **Changes to the MIESF Electronic Contributions Process**

In February 2013 MIESF introduced a new way to pay contributions electronically to MIESF – MIESF Superchoice.

MIESF Superchoice also offers Clearing House functionality to enable the payment of contributions for employees to other Superannuation Funds.

In addition, as you may be aware, the Government is also introducing a suite of new Employer requirements for contributions. You will be able to use the upgraded system to satisfy these new requirements when they are introduced.

Please note, that under the government's new SuperStream legislation, employers will be obligated to use an online solution for the payment of Superannuation contributions from 2014 (for those who employ 20 or more persons) and 2015 (for those who employ less than 20 persons). MIESF Superchoice can be used to make these payments.

### **There will be no cost to you for to use MIESF Superchoice for default contributions.**

If you are interested in using the Clearing House functionality there will be an additional cost to you to be paid to Superchoice for providing this clearing house functionality, this is currently \$0.75 per transaction, for direct debit. Please note a transaction can include up to 4 contribution types (SG, Salary Sacrifice, employer Additional, Member Voluntary) to a single fund.

This can be easily set up if you would like to use it – details of the costs associated with this functionality can be found on page 14 of the PDS.

Please note that MIESF will meet the Superchoice costs associated with the migration of your existing employees to MIESF Superchoice and the ongoing transaction costs associated with making contributions to MIESF. You will only incur costs if you decide to utilise the Clearing House functionality.

### **What do you need to do?**

1. Sign and agree to the PDS.
2. MIESF will then contact you to advise you when the transition is complete and advise you of your new password to access the system.

Please note if you have over 30 members we can help you map your payroll system to the new system if that would be of some use to you.

If you are interested in mapping your payroll system or you are interested in using the Clearing House functionality please contact Debi Phillips, Superchoice on (02) 9968 5827 or Lucy Torrens, MIESF Systems Manager, on 03 9662 3861 or [lucyt@miesf.com.au](mailto:lucyt@miesf.com.au), and we will help facilitate this.

Thank you for your ongoing support of MIESF.

Lucy Torrens  
Systems Manager - MIESF