

SIGNIFICANT EVENT NOTICE - 30 NOVEMBER 2016

This notice is issued by Meat Industry Employees' Superannuation Fund Pty Ltd as Trustee of the Meat Industry Employees' Superannuation Fund (**the Fund**). It provides details of an increase to the Fund's administration fee that is effective from 1 January 2017.

The Fund's fees include an administration fee of \$1.30 per member per week which has applied since 1 January 2013. The Fund's membership has reduced due to the Fund having to send the benefits of several thousands of members to the Australian Taxation Office.

Unfortunately, the administration fee needs to increase to \$1.50 from 1 January 2017 due to the reduced membership of the Fund. The \$1.50 per week is the net of tax cost.

The increase in this fee will be taken into account when the fee is deducted from your account balance at 30 June 2017 or in the pro rata deduction if you exit the Fund after 1 January 2017.

MIESF remains one of the lowest cost superannuation funds in Australia.

Should you have any questions regarding this, please contact us directly via the details shown above.