



GROW YOUR MIESF SUPER WITH A GOVERNMENT CO-CONTRIBUTION

WHAT IS A GOVERNMENT CO-CONTRIBUTION?

If you make personal (after-tax) contribution to your super before the end of each financial year (which is 30 June) and you're eligible, you'll get a super boost through the Government Co-contribution scheme.

ARE YOU ELIGIBLE FOR A GOVERNMENT CO-CONTRIBUTION?

If you earn less than \$58,445 (for the 2023/24 financial year) and make a personal contribution of up to \$1,000 to your super, then the Government may also make a contribution.

Depending on your eligibility and your total income you may qualify for the full Government Co-contribution of \$500 by contributing \$1,000 into your Super account by no later than 30 June 2024.

HOW MUCH YOU COULD RECEIVE – 2023/24 FINANCIAL YEAR

The following table shows what you could receive as a Government Co-contribution for the 2023/24 financial year for a \$1000 and \$500 after-tax contribution before 30 June 2024.

Your after tax contribution of:	\$1000	\$500
If your total annual income is:	Maximum government co-contribution will be:	
Below \$43,445	\$500	\$250
\$46,445	\$400	\$250
\$49,445	\$300	\$250
\$52,445	\$200	\$200
\$55,445	\$100	\$100
\$58,445 (or more)	Nil	Nil



Meat Industry Employees' Superannuation Fund

HOW YOU RECEIVE THE CO-CONTRIBUTION

If you're eligible, you don't need to apply for the Government Co-contribution, as long as we receive your after-tax contribution by 30 June 2024 and have your Tax File Number on record.

Once you lodge your tax return for the 2023/24 financial year, the ATO will decide how much you are eligible to receive. Payment is made into your super account automatically. There is nothing else you need to do.

ARE YOU ELIGIBLE FOR A CO-CONTRIBUTION?

You should be eligible for a Government Co-contribution as long as you satisfy all of the following:

- your 'total income' (as defined in tax laws) for the 2023/24 financial year is less than \$58,445
- you make an after-tax super contribution during the 2023/24 financial year and haven't claimed a deduction for it
- you haven't contributed (across all super funds you participate in) more than the non-concessional contributions cap for the 2023/24 financial year (the cap is usually \$110,000 but may be higher depending on your circumstances)
- you have a 'total superannuation balance' (across all super funds you participate in) less than the 'general transfer balance cap' (i.e. less than \$1.9 million) as at 30 June 2023
- you lodge a tax return for the 2023/24 financial year
- you are not the holder of a temporary visa during the 2023/24 financial year (unless you are a New Zealand citizen or the holder of certain prescribed visas)
- you are under 71 years of age at 30 June 2024
- at least 10% of your 'total income' for the 2023/24 financial year comes from employment-related activities, and/or running a business.

MIESF must have your Tax File Number in order to be able to receive after-tax contributions from you.

LET'S GET STARTED

Making after-tax contributions is easy - you can make a one-off deposit or regular payments.

To have personal after-tax contributions deducted directly from your bank account, visit the MIESF website and complete the [Direct Debit Authority](#) form and send it to the Fund.

Meat Industry Employees' Superannuation Fund

2nd floor, 62 Lygon Street CARLTON SOUTH VIC 3053

P: 1800 252 099 or (03) 9662 3861 | E: fundadmin@miesf.com.au www.miesf.com.au

Issued by Meat Industry Employees' Superannuation Fund Pty Ltd (ABN 58 005 793 199) (AFSL 239953)
as Trustee of the Meat Industry Employees' Superannuation Fund (ABN 17 317 520 544) MySuper Authorised 17317520544110



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You can also make your contribution by cheque or Electronic Funds Transfer (EFT) directly to MIESF.

You should submit a direct debit request or cheque, or arrange an EFT, well before 30 June 2024, to ensure the direct debit request, cheque or EFT is processed by 30 June 2024.

Do you have more questions? We are here to help you.

Contact our friendly MIESF staff for further information.

This document contains general information or advice that has been prepared without taking into account your objectives, financial situation or needs. Before acting on it, you should consider the appropriateness of the advice having regard to your objectives, financial situation or needs. When making any decision about MIESF, consider MIESF's Product Disclosure Statement and Target Market Determination at www.miesf.com.au.

This document was prepared on 28 June 2023 in relation to the 2023/24 financial year and its content is subject to change. For information or advice relating to future financial years contact us or go to www.ato.gov.au

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