

Financial Summary

This is a summary of the Fund's audited accounts for the year ended 30 June 2023. You can request a copy of the audited accounts and auditor's report from the Fund Office.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

ASSETS	2023	2022
Investments	953,770,105	923,110,160
Other Assets	68,514,526	31,878,500
Total Assets	1,022,284,631	954,988,660
less Liabilities		
Benefits Payable	1,795,000	2,000,000
Other Liabilities	24,126,678	16,949,134
Total Liabilities equals	25,921,678	18,949,134
Net assets available for member benefits at 30 June	996,362,953	936,039,526
Allocated to Members' Accounts	992,287,044	932,403,530
General Death Benefit Reserve	0	200,000
Operational Risk Reserve	2,990,000	2,825,000
Property Management Reserve	100,000	250,000
Unallocated to Members' Accounts	985,909	360,996

CHANGES IN THE NET ASSETS FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
Net assets at the beginning of the year plus	936,039,526	944,417,963
Net investment revenue	83,897,454	-1,367,217
Employer contributions	54,266,352	48,024,214
Member contributions	4,565,339	5,454,566
Government co-contributions, LISC's and LISTOs	367,569	331,831
Transfers from other superannuation funds	8,032,028	9,969,301
Insurance proceeds (Death, Terminal Illness and TPD)	4,877,500	4,467,500
Other revenue	963,440	1,103,854
Total revenue less	156,969,682	67,984,049
Benefits paid and payable (including transfers to other funds)	75,676,810	67,216,495
Death, Terminal Illness and TPD insurance premiums	4,132,786	4,350,033
General administration expenses	2,737,577	2,835,589
Income tax expense	14,099,082	1,960,369
Total expenses and benefits paid equals	96,646,255	76,362,486
Net assets available for member benefits at 30 June	996,362,953	936,039,526

