



Meat Industry Employees'
Superannuation Fund

MIESF IS THE INDUSTRY SUPER FUND FOR MEAT WORKERS ACROSS AUSTRALIA.



Issued by Meat Industry Employees' Superannuation Fund Pty Ltd

ABN 58 005 793 199 AFSL 239953

As trustee of the Meat Industry Employees' Superannuation Fund ABN 17 317 520 544

MySuper Authorised 173175205 44110

November 2023

Here are 6 reasons why MIESF is a good choice for people working in the meat industry.

1. MIESF has strong investment performance

MIESF's MySuper option consistently performs amongst the very best MySuper products in Australia.

At 30 June 2023, our MySuper investment returns were:

1-year: 8.0%*

3-year average p.a: 7.8%*

5-year average p.a: 7.0%*

7-year average p.a: 7.8%*

10-year average p.a: 7.8%*

* Returns are net of investment related fees, costs and taxes but exclude administration related fees & costs.

2. MIESF has competitive fees

As an industry super fund with all profits to members, MIESF is committed to competitive fees. Our MySuper product has administration fees and costs of \$2.35 per week plus a 0.18% expense recovery fee and estimated investment related fees and costs of 0.43% p.a.

3. Once again MIESF passes APRA's Your Future, Your Super performance test

Our MySuper returns of 7.5%* p.a over eight years to 30 June 2023 rank highly under APRA's latest Your Future, Your Super performance assessment. See for yourself, how our MySuper has performed compared with other MySuper products on the ATO website.

You can find the results of the Your Future, Your Super performance test online at:

www.ato.gov.au/yoursuper-comparison-tool

Please note past performance is not a reliable indicator of future performance.

Your returns and fees depend on your individual circumstances. APRA data and rankings are subject to change.

4. MIESF has automatic insurance

Eligible members are automatically provided with Death, Terminal Illness and Total and Permanent Disability (TPD) Insurance, when they join MIESF, subject to some restrictions, unless opting out.

Eligible members under the age of 55 years have up to \$200,000 of Death and Terminal Illness cover.

Eligible members aged 55 to 64 inclusive years have up to \$100,000 of Death and Terminal Illness cover.

Eligible members aged 65 to 69 inclusive years have up to \$35,000 of Death insurance cover.

Eligible members under the age of 30 years have up to \$150,000 of TPD insurance cover. The level of TPD cover reduces rapidly from age 30 to age 64 and is \$0 from age 65.

An amount is deducted from each eligible member's account to cover the cost of insurance, depending on the member's age and amount of cover.

Terms and conditions apply to insurance cover which impact the amount of insured benefits and when they are payable by the insurer. For information about terms and conditions, including restrictions or exclusions, refer to the latest Insurance Booklet available on our website.

5. Changing jobs or retiring?

If you're changing your job, then you can keep your super working for you with MIESF, by telling your employer that MIESF is your chosen fund. Our member services team can help you with keeping MIESF as your choice of the fund with your new employer. If you're thinking about retiring, MIESF offers its members a pension section.

Talk to us about our performing Pension product.

6. You're in good company with MIESF

MIESF has proudly supported meat workers all over Australia for over 40 years and is an industry super fund that returns all its profits to members. Over 3,000 employers across Australia used MIESF in 2022/23.

How do you join?

You can ask your employer to pay your super to MIESF by talking to them directly. Or visit the MIESF website www.miesf.com.au and download the "Nomination of MIESF as my Choice of Fund" form and give it to your employer.

Want to know more?

We are here to help you with general assistance with managing your super, your insurance and your super pension.

Call our friendly staff on 1800 252 099 (Monday to Friday) or visit www.miesf.com.au

This document is current at the date of publication and is subject to change. It contains general information or advice that has been prepared without taking into account your objectives, financial situation or needs.

Before acting on it, you should consider the appropriateness of the advice having regard to your objectives, financial situation or needs.

When making a decision about MIESF or our Pension product, consider MIESF's Product Disclosure Statements and Target Market Determinations at www.miesf.com.au