



## **GROW YOUR MIESF SUPER WITH A GOVERNMENT CO-CONTRIBUTION**

### **WHAT IS A GOVERNMENT CO-CONTRIBUTION?**

If you pay a little extra into your super before the end of each financial year and you're eligible, you'll get a super boost through the Government Co-contribution scheme.

### **ARE YOU ELIGIBLE FOR A GOVERNMENT CO-CONTRIBUTION?**

If you earn less than \$60,400 (for the 2024/25 financial year) and make a personal contribution to your super, then the Government may also make a contribution.

**Depending on your eligibility and your total income you may qualify for the full Government Co-contribution of \$500 by contributing \$1,000 into your Super account by no later than 30 June 2025.**

### **HOW MUCH YOU COULD RECEIVE – 2024/25 FINANCIAL YEAR**

The following table shows what you could receive as a Government Co-contribution for the 2024/25 financial year for a \$1000 and \$500 after-tax contribution before 30 June 2025.

<b>After tax contribution of:</b>	<b>\$1000</b>	<b>\$500</b>
<b>If your annual income is:</b>	<b>Your super co-contribution will be:</b>	
Below \$45,400	\$500	\$250
\$48,400	\$400	\$250
\$51,400	\$300	\$250
\$54,400	\$200	\$200
\$57,400	\$100	\$100
\$60,400 (or more)	Nil	Nil

### **HOW YOU RECEIVE THE CO-CONTRIBUTION**

If you're eligible, you don't need to apply for the Government Co-contribution, as long as we receive your after-tax contribution by 30 June 2025 and have your Tax File Number on record.

Once you lodge your tax return for the 2024/25 financial year, the ATO will pay any eligible co-contributions into your MIESF account automatically. There is nothing else you need to do.



## Meat Industry Employees' Superannuation Fund

### ARE YOU ELIGIBLE FOR A CO-CONTRIBUTION?

You should be eligible for a Government Co-contribution as long as you satisfy all of the following:

- your 'total income' (as defined in tax laws) for the 2024/25 financial year is less than \$60,400
- you make an after-tax super contribution during the 2024/25 financial year and haven't claimed a deduction for it
- you haven't contributed (across all super funds you participate in) more than the non-concessional contributions cap for the 2024/25 financial year (the cap is usually \$120,000 but may be higher depending on your circumstances)
- you have a 'total superannuation balance' (across all super funds you participate in) less than the 'general transfer balance cap' (ie less than \$1.9 million) as at 30 June 2025
- you lodge a tax return for the 2024/25 financial year
- you are not the holder of a temporary visa during the 2024/25 financial year (unless you are a New Zealand citizen or the holder of certain prescribed visas)
- you are under 71 years of age at 30 June 2025
- at least 10% of your 'total income' for the 2024/25 financial year comes from employment-related activities, and/or running a business.

**MIESF must have your Tax File Number in order to be able to receive after-tax contributions from you.**

### LET'S GET STARTED

Making after-tax contributions is easy - you can make a one-off deposit or regular payments.

To have personal after-tax contributions deducted directly from your bank account, visit the MIESF website and complete the [Direct Debit Authority](#) form and send it to the Fund.

You can also make your contribution by cheque or Electronic Funds Transfer (EFT) directly to MIESF.

You should submit a direct debit request or cheque, or arrange an EFT, well before 30 June 2025, to ensure the direct debit request, cheque or EFT is processed by 30 June 2025.

**Do you have more questions? We are here to help you.**

**Contact our friendly MIESF staff for further information.**

*This document contains general information or advice that has been prepared without taking into account your objectives, financial situation or needs. Before acting on it, you should consider the appropriateness of the advice having regard to your objectives, financial situation or needs. When making any decision about MIESF, consider MIESF's Product Disclosure Statement and Target Market Determination at [www.miesf.com.au](http://www.miesf.com.au).*

*This document was prepared on 1 July 2024 in relation to the 2024/25 financial year and its content is subject to change. For information relating to future financial years contact us or go to [www.ato.gov.au](http://www.ato.gov.au)*

#### Meat Industry Employees' Superannuation Fund

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