



Meat Industry Employees'
Superannuation Fund

MIESF IS THE INDUSTRY SUPER FUND FOR MEAT WORKERS ACROSS AUSTRALIA.



Issued by Meat Industry Employees' Superannuation Fund Pty Ltd

ABN 58 005 793 199 AFSL 239953

As trustee of the Meat Industry Employees' Superannuation Fund ABN 17 317 520 544

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Here are 6 reasons why MIESF is a good choice for people working in the meat industry.

1. MIESF has strong long term investment performance

MIESF's MySuper option has a history of strong long term performance compared to other MySuper products in Australia.

At 30 June 2024, our MySuper investment returns were:

1-year: 6.0%*

3-year average p.a: 4.9%*

5-year average p.a: 6.6%*

7-year average p.a: 7.4%*

10-year average p.a: 7.3%*

** Returns are net of investment related fees, costs and (where applicable) taxes but exclude administration related fees & costs.*

Please note past performance is not a reliable indicator of future performance.

2. MIESF has competitive fees

As an industry super fund with profits returned to members, MIESF is committed to delivering competitive fees. Our MySuper product has administration fees and costs of \$2.35 per week plus a 0.18% assets expense recovery fee per year and estimated* investment related fees and costs (including estimated transaction costs) of 0.44% p.a.

3. Once again MIESF passes APRA's Your Future, Your Super performance test

Our MySuper returns of 7.56%* p.a over ten years to 30 June 2024 rank highly under APRA's latest Your Future, Your Super performance assessment. See for yourself how our MySuper has performed over 10 years up to 30 June 2024 compared with other MySuper products on the ATO website.

You can find the latest results of the Your Future, Your Super performance test online at:

www.ato.gov.au/yoursuper-comparison-tool

Your returns and fees depend on your individual circumstances. APRA data and rankings are subject to change.

4. MIESF has automatic insurance

Eligible members are automatically provided with Death, Terminal Illness and Total and Permanent Disability (TPD) Insurance, when they join MIESF, subject to some restrictions, unless they opt out.

Eligible members under the age of 55 years have up to \$200,000 of Death and Terminal Illness cover.

Eligible members aged 55 to 64 inclusive years have up to \$100,000 of Death and Terminal Illness cover.

Eligible members aged 65 to 69 inclusive years have up to \$35,000 of Death cover.

Eligible members under the age of 30 years have up to \$150,000 of TPD insurance cover. The level of TPD cover reduces rapidly from age 30 to age 64 and is \$0 from age 65.

** Estimate is based on our experience for the year ending 30 June 2024, and is subject to change.*

An amount is deducted from each eligible member's account to cover the cost of insurance, depending on the member's age and amount of cover.

Terms and conditions apply to insurance cover which impact the amount of insured benefits and when they are payable by the insurer. For information about terms and conditions, including restrictions or exclusions, refer to the latest Insurance Booklet available on our website.

5. Changing jobs or retiring?

If you're already a member of MIESF and changing your job, then you can keep your super working for you with MIESF, by telling your new employer that MIESF is your chosen fund. You can complete the Nomination Of MIESF As My Choice Of Fund form which is available on our website and give it to your employer. Our member services team can help you with keeping MIESF as your choice of the fund with your new employer. If you're thinking about retiring, MIESF also offers its members a pension section.

Talk to us about our Pension product.

6. You're in good company with MIESF

MIESF has proudly supported meat workers all over Australia for over 40 years and is an industry super fund that returns all its profits to members. Over 3,000 employers across Australia used MIESF in 2023/24.

How do you join MIESF?

If you're not already a member of MIESF, you can be joined to MIESF by your employer if they are a 'Participating Employer' from the meat industry. If it's your first job and you don't choose a fund, your employer may enrol you as a member if MIESF is your employer's default fund. Choice of fund legislation allows most people to choose which super fund their employer makes superannuation guarantee contributions to (as long as the fund can accept the contributions). MIESF's Participating Employers can remit contributions to MIESF on behalf of employees who choose MIESF. If you work for a Participating Employer you can provide them with a completed Nomination Of MIESF As My Choice Of Fund form which is available on our website. Ask your employer or contact us to find out if your employer is a MIESF Participating Employer.

Want to know more?

We are here to help you with general assistance with managing your super, your insurance and your super pension.

Call our friendly staff on 1800 252 099 (Monday to Friday) or visit www.miesf.com.au

This document is current at November 2024 and is subject to change. It contains general information only without taking into account your objectives, financial situation or needs (your personal circumstances).

Before acting on this information you should consider whether it is appropriate for your personal circumstances. Also consider obtaining personal financial advice.

Before making a decision about MIESF products, you should refer to MIESF's Product Disclosure Statements and Target Market Determinations at www.miesf.com.au